

# Key Fact Document

## Seylan Leasing

Product/Service	Financial and non-financial benefits including incentives & promotions	Fees, charges, commissions and interest	Procedure to be followed to obtain product\service	Major terms and conditions
Seylan leasing/ Speed drive	<p>Acquisition of brand new registered/ unregistered vehicles.</p> <ul style="list-style-type: none"> <li>- Speedy processing and delivery.</li> <li>- Tailor made lease rentals to suit your budget.</li> <li>- Requires no previous relationship with the bank.</li> <li>- Attractive interest rates.</li> <li>- Get cash to your hand for business / personal requirements against own vehicle.</li> <li>- Repayment up to 7 years.</li> <li>- Speedy and efficient personalized service through trained staff.</li> </ul>	<p><a href="https://www.seylan.lk">https://www.seylan.lk</a></p>	<ul style="list-style-type: none"> <li>- Lease application forms.</li> <li>- Copy of the CR.</li> <li>- Proforma invoice.</li> <li>- Valuation report. (From the valuer appointed by the bank.</li> <li>- Copy of NIC/ driving license/ passport.</li> <li>- Guarantor’s statement (if required)</li> </ul> <p><u>Salaried clients</u></p> <ul style="list-style-type: none"> <li>- Salary slips for the past 03 months.</li> <li>- Bank statements for the past 06 months.</li> </ul> <p><u>SME /corporate clients</u></p> <ul style="list-style-type: none"> <li>- Bank statements for the past 06 months.</li> <li>- Business registration /Certificate of incorporation.</li> <li>- Audited/ management accounts for the past 03 years.</li> </ul>	<ul style="list-style-type: none"> <li>- Applicant should be resident Sri Lankan citizens.</li> <li>- Minimum of 18 years of the age and not exceeding 65 at the time of disbursement of the lease for individuals.</li> <li>- Minimum tenor of the facility is 12 months and the maximum is 7 years. (conditions applied)</li> <li>- Security for lease is the absolute ownership of the vehicle and for loans, mortgage over the asset.</li> <li>- The facilities will be disbursed at the sole discretion of the bank subject to complying with the leasing act no 56 of 2000 and the prevailing bank’s rules and regulations.</li> </ul>