

ON A COMPANY LETTER HEAD

To: Seylan Bank PLC (“The Bank”)

**INDEMNITY - Internet Banking - Commercial Access**

We..... a company duly incorporated in the Democratic Socialist Republic of Sri Lanka bearing company registration No..... and having its registered office at .....having applied for Seylan Bank Internet Banking Facility, understand and agree that the following functionality/ functionalities will be available to the Company through same.

- Inquiry of account balances, clearing cheque information, transaction history, issued cheque status, credit card balance, credit card transaction history, credit card pending and past payment information
- Transfer funds within own linked accounts, to third party accounts, on online and offline modes, Pay bills of designated utility companies on an online basis, as immediate or scheduled payments  Initiate and set up standing orders
- Activate/ deactivate Credit cards

Or any other functionality the Bank may provide in the future through Seylan Internet Banking Facility.

The Company shall agree and indemnify the Bank as follows;

- to exercise utmost care and diligence during payment of Utility bills and designating accounts for funds transfers to both own accounts and third party accounts and understand and agree that the Bank will be under no obligation nor duty to recover any funds already credited to accounts either intentionally or unintentionally
- to indemnify and keep indemnified the Bank from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever nature (whether actual or contingent) suffered or incurred sustained by or threatened against the Bank whatsoever arising from or in connection with or any way relating to the Bank in good faith accepting and acting on instructions placed via Seylan Internet Banking as authorized by the Resolution dated..... already provided to the Bank
- the within indemnity shall not be affected and shall continue in full force and affect notwithstanding unless otherwise requested so in writing by the Company and accepted by the Bank. Nevertheless transaction performed during the validity of this indemnity shall treat and interpreted under the conditions of this indemnity.
- the Bank may at any time terminate this facility, add or cancel functionalities at its discretion by giving reasonable notice.
- the Company authorises the Bank to debit any of the Company account(s) with the Bank with all and any amounts which may become payable to the Bank pursuant to the within indemnity.
- this indemnity shall be treated as an integral part of the Bank’s terms and conditions governing the usage of the Banks Internet Banking Facility.

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Name and signature  
Director

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Name and signature  
Director

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Name and signature  
Director

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Name and signature  
Director

Date:.....